

TAX EQUALIZATION CALCULATION

FY 99-00 and FY 00-01

The tax burden on property owners throughout Orange County is equalized by the following formula. The calculation includes Ad Valorem and Public Service Tax revenue from the unincorporated areas of the county to support services provided to those same residents.

EXPENDITURES:	FY 1999-00	FY 2000-01
Net cost of Zoning Code Enforcement	\$4,573,839	\$4,625,934
State Fire Control	11,504	11,504
85% of Sheriff's Law Enforcement Budget	82,672,139	85,000,000
Less: Municipal Shortfall	(7,512,865)	(7,078,134)
TOTAL EXPENDITURES	\$79,744,617	\$82,559,304

REVENUES:		
Ad Valorem Tax	\$54,767,423	\$58,100,000
Interest and Other Misc. Revenues	636,850	615,800
Statutory Deduction	(2,770,214)	(2,935,790)
Fund Balance	2,510,558	1,079,294
Interfund Transfer (Public Service Tax)	24,600,000	25,700,000
TOTAL REVENUES	\$79,744,617	\$82,559,304

Millage Levies:

FY 2000-01 Approved	2.1234
FY 1999-00 Adopted	2.1234
FY 1998-99	2.0734
FY 1997-98	2.0734
FY 1996-97	2.0734