

Minutes of the Housing Subcommittee

October 16, 2007, 8:30 a.m., Asbury Theological Seminary

Members present: Krissy Todd, Chair; Cara Eule; Brian Wilson; Keylor Chan; Steve Kodsi; and Tom Griffin.

Staff present:

Yvonne Vassel, staff coordinator; Buddy Balagia, Seminole County; and Donna Wyche, Orange County.

Guests:

Cathy Jackson, Homeless Services Network; and Robert Ansley, President Orlando Neighborhood Improvement Corporation (ONIC).

Robert Ansley provided the Committee with an overview of the ONIC and the way it goes about obtaining funding for its affordable housing projects. The ONIC focuses, almost exclusively, on providing rental housing. He said the current cost of providing one unit of affordable housing could be as much as \$60,000. Cathy Jackson said the State of Florida calculates it costs at least \$43,000 per unit of new affordable housing.

Ansley discussed various ways in which funding could be arranged and cautioned that the type of funding determines restrictions on who can rent the housing. He discussed various forms of Inclusionary Zoning. One permutation would require the developers of multi-unit developments within a certain zone to set aside a certain percentage of units as affordable; or the local government can allow the developer to build a higher density development (than the zoning would usually allow) if affordable units are included. Another option is for the local government to help fund the project if affordable units are included.

Brian Wilson asked if Ansley knew what would be required to establish a housing trust. Ansley said he would need to research the question before providing an answer. Keylor Chan asked how much a person would need to earn to qualify for affordable housing and Ansley said it's approximately \$42,000 and under.

Minutes of the Oct. 2, 2007 meeting were approved.

The next Housing Committee meeting was scheduled for November 6, 2007, 8:30 a.m., at the Asbury Theological Seminary, 8401 Valencia College Lane.

The meeting adjourned at approximately 10:15 a.m.

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