



ORANGE COUNTY PUBLIC NOTICE

CITIZEN REVIEW AND COMMENT PERIOD

July 1, 2009 – July 12, 2009

NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2) DRAFT PLAN

The Orange County Housing and Community Development Division is seeking public comment on Orange County's Draft Plan for Neighborhood Stabilization Program 2 (NSP2) funding. On May 4, 2009, the U.S. Department of Housing and Urban Development (HUD) released a Notice of Funding Availability under the American Reinvestment and Recovery Act, 2009 (ARRA). A total of \$1.93 billion in NSP2 funding is available nationally to stabilize neighborhoods that have been negatively impacted by abandoned and foreclosed residential properties. On completion of a competitive award process, NSP2 funds will be awarded to eligible applicants, including states, local governments, non-profits, and consortia of non-profits. The application deadline is July 17, 2009. Additional information concerning the ARRA and NSP2 can be found at <http://www.hud.gov/recovery>.

Orange County, Florida is an eligible applicant, and can demonstrate significant need due to the number of foreclosed upon and abandoned properties. Orange County is seeking \$14 million under NSP2 to conduct eligible activities to mitigate neighborhood decline and provide opportunities for low- to moderate-income families to achieve home ownership or secure affordable rental units. No less than 25 percent of NSP2 funding must benefit households with incomes at or below 50 percent of the area median income. At a minimum, an additional \$7 million will be used to leverage the NSP2 award. Orange County will implement the following activities utilizing NSP2 funds:

1. Financing mechanisms for purchase of foreclosed upon homes and residential properties. Eligible financing mechanisms to make the homes affordable and assist homebuyers include down payment assistance; first mortgage principal reduction, and closing cost assistance, which will be secured by soft second mortgages; and lease purchase;
2. Acquisition and rehabilitation of homes and properties that have been abandoned or foreclosed upon, in order to sell or rent such homes and properties for the benefit of very low-, low- and moderate-income families;
3. Demolition of blighted structures;
4. Redevelop demolished or vacant properties as housing;
5. Provision of housing counseling for home buyers.

Orange County promotes fair housing and equal access by marketing its programs to low- and moderate-income families regardless of race, color, religion, sex, national origin, sexual orientation, marital status, or disability. Orange County's NSP2 plan and details of the targeted geographic areas with significant need (see attached map) will be available for review and comment from July 1 through July 12, 2009 at the following locations:

Orange County website: www.ocfl.net/housing

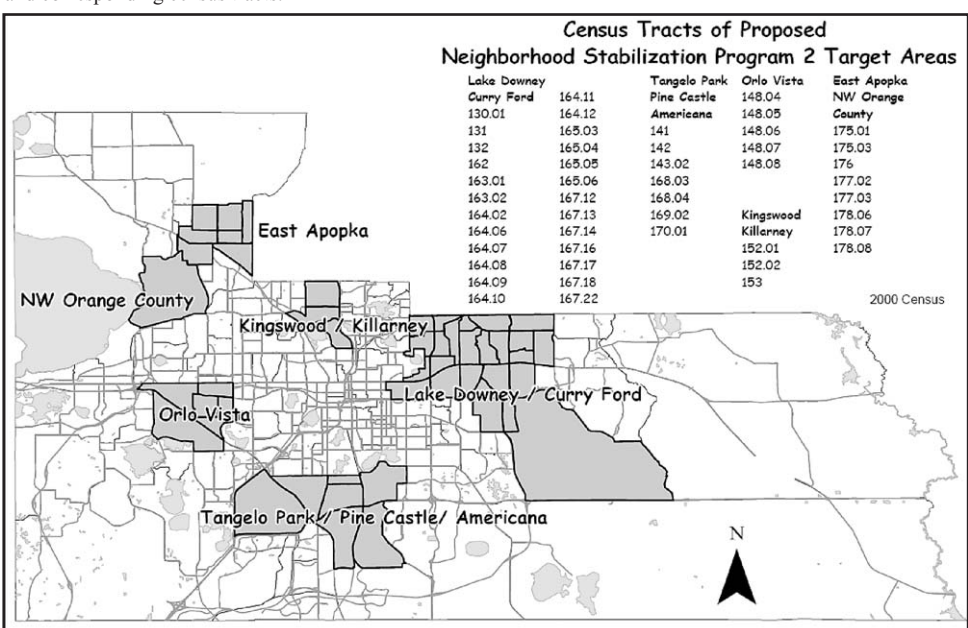
Orange County Housing and Community Development Division
525 E. South Street, Orlando, FL 32801 Phone: 407.836.5150

Orange County Public Library, Planning and Local Government Section
101 E. Central Ave., Orlando, FL 32801 Phone: 407.835.7323

All comments received will be responded to and included in the final NSP2 application, which will be posted on the Orange County website. Written comments and/or requests for these documents in alternate formats should be submitted to:

Frantz Dutes, Assistant Manager
Housing and Community Development Division
525 East South Street, Orlando, FL 32801 Phone: 407.836.5170
Or email to: Frantz.Dutes@ocfl.net

TDD users may dial 407-836-4250, or 711 and provide the number above. This advertisement was submitted for publication in the June 28 issue of the Orlando Sentinel, a newspaper in general circulation in Orange County, which includes the targeted areas identified for NSP2. The following is a map of the proposed NSP2 targeted areas and corresponding census tracts.



If any person with a disability as defined by the Americans with Disabilities Act (ADA) needs special accommodations to participate in this process, he or she should contact Orange County Communications at 407.836.5631, not later than two business days prior to this process.

Para información en Español, por favor llame a la Division de Vivienda y Desarrollo Comunitario al número 407.836.5191.

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