FLORIDA PREPAID COLLEGE PLAN PRICIN

2014-15 Open Enrollment: The Year of Lower Prices

The Open Enrollment period beginning Oct. 15, 2014 and ending Feb. 28, 2015 is a historic one, marked by the lowest prices on Florida Prepaid College Plans since 2007 and a new 1-Year Florida University Plan costing as little as \$43 a month for a newborn. The Florida Prepaid College Board was able to reduce prices on some of the most popular plans following a new state law that limits the future cost of tuition.

Below are breakdowns of the costs for Florida Prepaid's various plans, based on the child being a newborn at the time of enrollment. Costs for all ages/grades will be posted on http://www.myfloridaprepaid.com/what-we-offer/ before Open Enrollment starts Oct. 15.

2-Year Florida College Plan

When Open Enrollment begins on Oct.15, the 2-Year Florida College Plan will be available for a monthly payment of \$52.66 or lump sum payment of \$8,331.60 for a newborn.

4-Year Florida College Plan

When Open Enrollment begins on Oct.15, the 4-Year Florida College Plan Newborn will be available for a monthly payment of \$114.69 or lump sum payment of \$18,144.71 for a newborn.

2+2 Florida Plan

When Open Enrollment begins on Oct.15, the 2 + 2 Florida Plan will be available for a monthly payment of \$135.55 or lump sum payment of \$21,445.92 for a newborn. That is the lowest price in more than five years.

1-Year Florida University Plan

When Open Enrollment begins on Oct.15, the NEW 1-Year Florida University Plan will be available for a monthly payment of \$43.30 or lump sum payment of \$6,851.24 for a newborn.

4-Year Florida University Plan

When Open Enrollment begins on Oct.15, the 4-Year Florida University Plan will be available for a monthly payment of \$173.05 or lump sum payment of \$27,379.42 for a newborn. That is the lowest price in more than five years and 50 percent less than last year.

Florida 529 Savings Plan

The Florida 529 Savings Plan is an investment plan, so you can choose how much and how often you contribute. The only requirement is a \$250 initial contribution OR a recurring payment of \$25 to get you started. After you've reached the \$250 initial contribution, you can change your contribution amount as often as you like.

